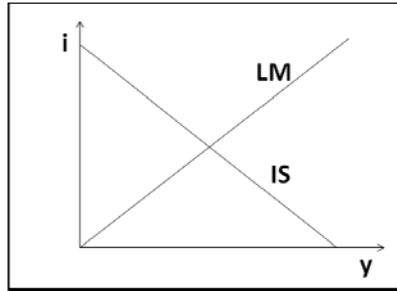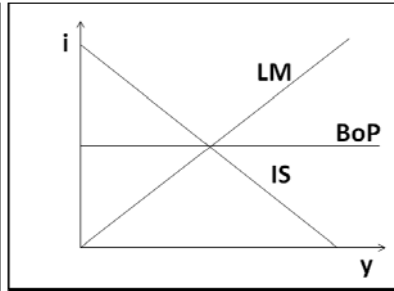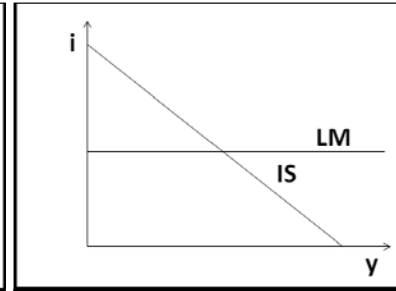Keynesian Cross
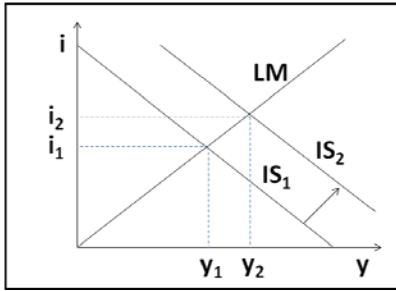
IS/LM model

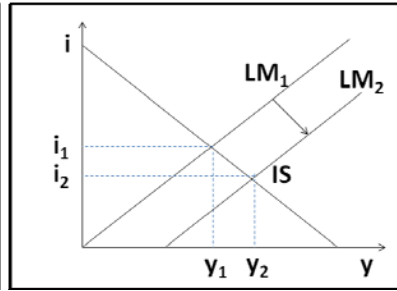Mundell-Fleming

IS/LM: liquidity trap

IS/LM: IS shift right (e.g., G↑)

IS/LM: LM shift right (e.g., M^S↑)

	float	fixed
FP	0	+
MP	+	0

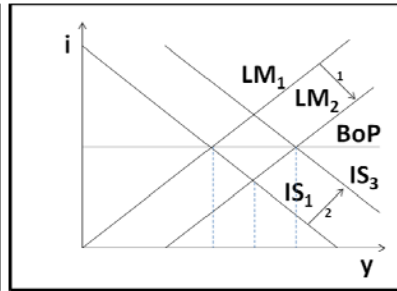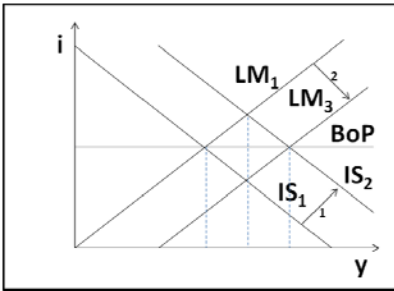|	float	fixed
FP	+	0
MP	+	0

MF: Perfect capital mobility
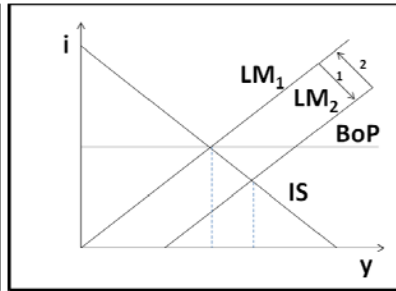
MF: No capital mobility

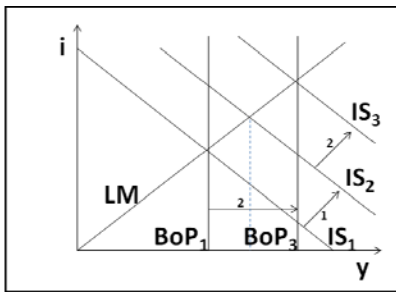MF: perfect CM, float, fiscal

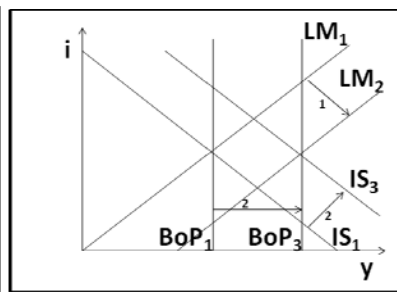MF: perfect CM, float, monetary
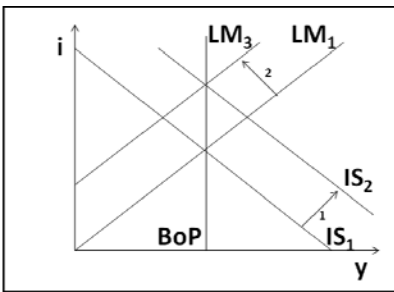
MF: perfect CM, fixed, fiscal
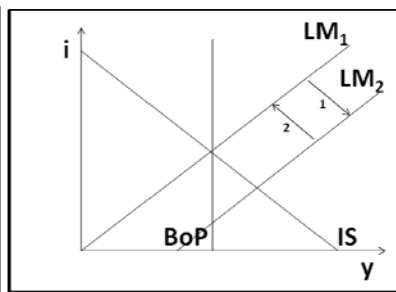
MF: perfect CM, fixed, monetary

MF: no CM, float, fiscal

MF: no CM, float, monetary

MF: no CM, fixed, fiscal

MF: no CM, fixed, monetary