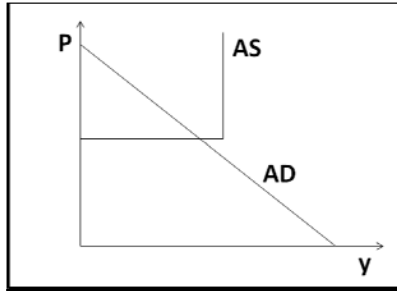
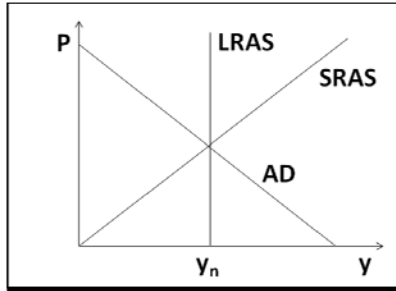


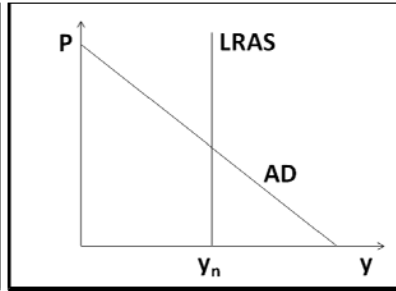
classical model



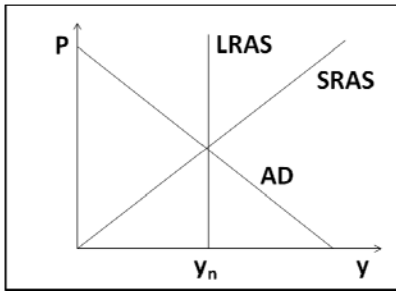
orthodox Keynesian model



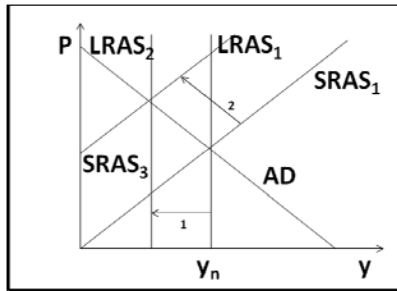
monetarist, new classical, new Keynesian



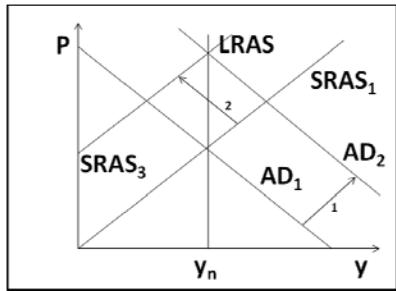
real business cycle model



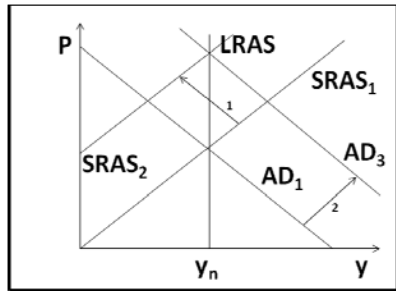
At long run equilibrium, LRAS, SRAS, & AD intersect.



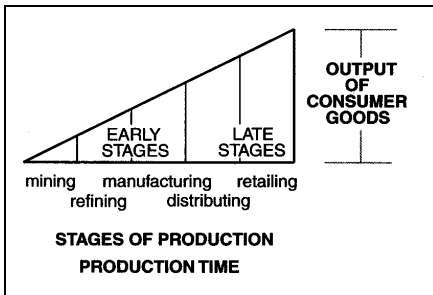
Shifts in LRAS bring SRAS with it.



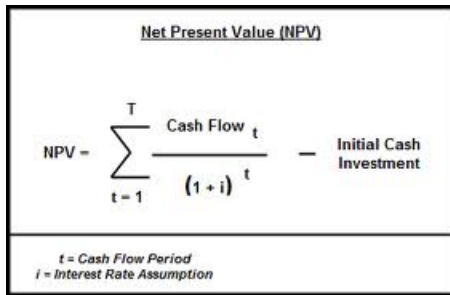
Shifts in AD bring SRAS with it.



Shifts in SRAS bring AD with it.



Hayekian triangles (structure of production)



present discounted value  
 lower interest rate → higher PDV